



News Release

For immediate release

**Gildan Activewear Will Hold its Calendar 2015 Fourth Quarter and Full Year Results Conference Call
at 8:30 AM ET on February 24, 2016**

Montréal, Friday, February 5, 2016 – Gildan Activewear Inc. (GIL: TSX and NYSE) will report its calendar 2015 fourth quarter and full year results on Wednesday, February 24, 2016. A press release will be issued before markets open and a conference call is scheduled for that same day at 8:30 AM ET to discuss the Company's results and business outlook.

The fourth calendar quarter results conference call can be accessed by dialing (800) 447-0521 (Canada & U.S.) or (847) 413-3238 (international) and entering passcode 41816351, or by live sound webcast on Gildan's website ("Investor Relations" section) at the following address: <http://www1.gildan.com/corporate/IR/webcastPresentations.cfm>. If you are unable to participate in the conference call, a replay will be available starting that same day at 11:00 AM ET by dialing (888) 843-7419 (Canada & U.S.) or (630) 652-3042 (international) and entering passcode 41816351#, until Friday, March 25, 2016 at midnight, or by sound webcast on Gildan's corporate website for 30 days following the live webcast.

About Gildan

Gildan is a leading supplier of quality branded basic family apparel, including T-shirts, fleece, sport shirts, underwear, socks, hosiery, and shapewear. The Company sells its products under a diversified portfolio of company-owned brands, including the Gildan®, Gold Toe®, Anvil® and Comfort Colors® brands and brand extensions, as well as the Secret®, Silks® and Therapy Plus™ brands. The Company also has the U.S. sock license for Under Armour®, and licenses for the Mossy Oak® and New Balance® brands. The Company distributes its products in printwear markets in the U.S. and Canada, as well as in Europe, Asia-Pacific and Latin America. The Company also markets its products to a broad spectrum of retailers primarily in the U.S. and Canada. The Company also manufactures for select leading global athletic and lifestyle consumer brands.

Gildan owns and operates vertically-integrated, large-scale manufacturing facilities which are primarily located in Central America, the Caribbean Basin and the United States, and are strategically positioned to efficiently service the quick replenishment needs of its customers in the printwear and retail markets. Gildan has over 42,000 employees worldwide and is committed to industry-leading labour and environmental practices at all of its facilities. More information about the

Company and its corporate citizenship practices and initiatives can be found at its corporate websites www.gildan.com and www.genuinegildan.com, respectively.

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CONTACTS:

Investor Relations

Sophie Argiriou,
Vice-President,
Investor Communications
Tel: (514) 343-8815
Email: sargiriou@gildan.com

Media Relations

Genevieve Gosselin,
Director,
Corporate Communications
Tel: (514) 343-8814
Email: ggosselin@gildan.com