



For Immediate Release

Gildan to Present at Raymond James Institutional Investor Conference

Montréal, Tuesday, September 2, 2008 – Gildan Activewear Inc. (GIL; TSX and NYSE) announced that Laurence G. Sellyn, Executive Vice President, Chief Financial and Administrative Officer, will present an overview of the Company’s business at the Raymond James 4th Annual European Investors North American Equities Conference in London, U.K. on Thursday, September 4, 2008 at 10:45 a.m. BST (or 5:45 a.m. EDT).

Gildan’s presentation at the Raymond James conference will be simulcast online and will be available on the Company’s web site, <http://gildan.com/corporate/IR/webcastPresentations.cfm>, or at the following URL: <http://www.wsw.com/webcast/rj39/gil/>. A replay of the webcast will be available after the conclusion of the live presentation and will be available for the next 30 days, at the locations listed above.

Profile

Gildan is a vertically-integrated marketer and manufacturer of quality branded basic apparel. The Company is the leading supplier of activewear for the wholesale imprinted sportswear market in the U.S. and Canada, and also a leading supplier to this market in Europe. The Company sells T-shirts, sport shirts and fleece in large quantities to wholesale distributors as undecorated “blanks”, which are subsequently decorated by screenprinters with designs and logos. Consumers ultimately purchase the Company’s products, with the Gildan label, in venues such as sports, entertainment and corporate events, and travel and tourism destinations. The Company’s products are also utilized for work uniforms and other end-uses to convey individual, group and team identity. In addition to continuing its growth within the wholesale channel, Gildan is implementing a major new growth initiative to sell socks, underwear and activewear to mass-market retailers in North America.

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