

Gildan Invests in Aspiring Young Talent through Sponsorship of Jeux du Quebec

Montreal, Wednesday, July 20, 2016 – Gildan Activewear Inc. (GIL; TSX and NYSE) is proud to announce its sponsorship of the *Jeux du Québec's 51st final – Montreal 2016*. Gildan is supporting the games through merchandise and a financial donation to the *Fondation des Jeux du Québec*.

As part of Gildan's sponsorship of the games, the Company has been running an in-store promotion within two large pharmacy chains. With every package of Gildan underwear or Secret hosiery sold, Gildan will donate 50 cents to the *Fondation de Jeux de Québec*, which supports aspiring young Quebec athletes. The promotion has reached approximately 300 stores across the province.

"We are proud to be associated with the Jeux du Québec for the first time," said Garry Bell, Vice-President, Corporate Communications and Marketing, Gildan Activewear Inc. "We believe this competition presents a unique forum for nurturing young talent, allowing Quebec youth to fully reach their potential and go on to higher levels of competition, in Canada and beyond. We would like to wish the best of luck to all participants and invite everyone to come and encourage these talented young athletes from across the province. "

About Gildan

Gildan is a leading manufacturer and marketer of quality branded basic family apparel, including T-shirts, fleece, sport shirts, underwear, socks, hosiery, and shapewear. The Company sells its products under a diversified portfolio of company-owned brands, including the Gildan®, Gold Toe®, Anvil®, Comfort Colors®, Alstyle®, Secret®, Silks®, Kushyfoot®, Secret Silky® and Therapy Plus™ brands. Sock products are also distributed through the Company's exclusive U.S. sock license for the Under Armour® brand, and a wide array of products is also marketed through a global license for the Mossy Oak® brand. The Company sells its products through two primary channels of distribution, namely printwear and retail markets. The Company distributes its products in printwear markets in the U.S., Canada, Europe, Asia-Pacific and Latin America. In retail markets, the Company sells its products to a broad spectrum of retailers primarily in the U.S. and Canada and also manufactures for select leading global athletic and lifestyle consumer brands.

Gildan owns and operates vertically-integrated, large-scale manufacturing facilities which are primarily located in Central America, the Caribbean Basin, North America and Bangladesh. These facilities are strategically located to efficiently service the quick replenishment needs of its customers in the printwear and retail markets. Gildan has over 47,000 employees worldwide and is committed to industry-leading labour and environmental practices throughout the Company's supply chain. More information about the Company and its corporate citizenship practices and initiatives can be found at www.gildan.com and www.genuinegildan.com, respectively.

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