

Gildan announces Board of Directors Leadership Succession Plan

Montreal, April 1, 2019 - Gildan Activewear Inc. (GIL: TSX and NYSE) today announced that its Board of Directors has approved the appointment of Donald C. Berg as Chairman of the Board effective May 2, 2019, contingent upon his re-election to the Board at the Company's annual shareholder meeting to be held that day.

Mr. Berg will succeed William D. Anderson, who is retiring as Chairman, but who is seeking re-election to the Board to support a seamless transition at the Company. Mr. Anderson has been serving as Chairman of the Board since February 2012 and as a Director since 2006.

Mr. Berg, 63, has been serving as a Director since 2015 and has served on all three of the Board's committees during his tenure, including as Chairman of the Compensation and Human Resources Committee. He has significant public company board experience, including serving on the Board of Directors of Meredith Corporation, a publicly-held media and marketing company, where he is also Chair of the Audit and Finance Committee. He was recently appointed to the board of Beam Suntory International, the world's third largest premium spirits company.

About Gildan

Gildan is a leading manufacturer of everyday basic apparel which markets its products in North America, Europe, Asia-Pacific and Latin America, under a diversified portfolio of Company-owned brands, including Gildan®, American Apparel®, Comfort Colors®, Gildan® Hammer™, Gold Toe®, Anvil®, Alstyle®, Secret®, Silks®, Kushyfoot®, Secret Silky®, Therapy Plus™, Peds® and MediPeds®, and under the Under Armour® brand through a sock licensing agreement providing exclusive distribution rights in the United States and Canada. Our product offering includes activewear, underwear, socks, hosiery and legwear products sold to a broad range of customers, including wholesale distributors, screenprinters or embellishers, as well as to retailers that sell to consumers through their physical stores and/or e-commerce platforms. In addition, we sell directly to consumers through our own direct-to-consumer platforms.

Gildan owns and operates vertically-integrated, large-scale manufacturing facilities which are primarily located in Central America, the Caribbean Basin, North America, and Bangladesh. With over 50,000 employees worldwide Gildan operates with a strong commitment to industry-leading labour and environmental practices throughout its supply chain in accordance with its comprehensive Genuine Responsibility™ program embedded in the Company's long-term business strategy. More information about the Company and its corporate citizenship practices and initiatives can be found at www.gildancorp.com and www.guinerresponsibility.com, respectively.

-30-

Investor inquiries:

Sophie Argiriou
Vice President, Investor Communications
(514) 343-8815
sargiriou@gildan.com

Media inquiries:

Garry Bell
Vice President, Corporate Marketing and Communications
(514) 744-8600
gbell@gildan.com