



News Release

For immediate Release

**Gildan Activewear Will Hold its Fiscal 2012 Second Quarter Results Conference Call
at 8:30 AM ET on May 3, 2012**

Montréal, Wednesday, April 11, 2012 – Gildan Activewear Inc. (GIL; TSX and NYSE) will report its fiscal 2012 second quarter results on Thursday, May 3, 2012. A press release will be issued before market open and a conference call is scheduled for that same day at 8:30 AM ET to discuss the Company’s results and business outlook.

The second quarter results conference call can be accessed by dialing (866) 321-6651 (Canada & U.S.) or (416) 642-5212 (international) and entering passcode 5904729, or by live sound webcast on Gildan’s website (“Investor Relations” section) at the following address: <http://gildan.com/corporate/IR/webcastPresentations.cfm>. If you are unable to participate in the conference call, a replay will be available starting that same day at 10:30 AM ET by dialing (888) 203-1112 (Canada & U.S.) or (647) 436-0148 (international) and entering passcode 5904729, until Thursday, May 10, 2012 at midnight, or by sound webcast on Gildan’s website for 30 days following the live webcast.

About Gildan

Gildan is a marketer and globally low-cost vertically-integrated manufacturer of quality branded basic apparel. Gildan® is the leading activewear brand in the screenprint market in the U.S. and Canada. The brand is continuing to grow in Europe, Mexico and the Asia-Pacific region. The Company sells T-shirts, sport shirts and fleece as undecorated blanks, which are subsequently decorated by screenprinters with designs and logos. The Company is also one of the world’s largest suppliers of athletic, casual and dress socks sold to a broad spectrum of retailers in the U.S. Gildan markets its sock products under a diversified portfolio of company-owned brands, including Gold Toe®, PowerSox®, SilverToe®, Auro®, All Pro®, GT®, and the Gildan® brand. In addition, the Company supplies selective national retailer brands. The Company is also the exclusive U.S. sock licensee for the Under Armour® and New Balance® brands. In addition to socks, the Company is pursuing a strategy to grow its sales of branded underwear and activewear products in the U.S. retail market. With approximately 30,000 employees worldwide, Gildan owns and operates highly efficient, large-scale, environmentally and socially responsible manufacturing facilities in Central America and the Caribbean Basin and has begun the development of a manufacturing hub in Bangladesh to support its planned growth in Asia and Europe. More information on the Company can be found on Gildan’s website at www.gildan.com and more information on its corporate citizenship practices can be found at www.genuinegildan.com.

- 30 -

Contacts: **Investor Relations**
Sophie Argiriou
Director, Investor Communications
Tel: (514) 343-8815
Email: sargiriou@gildan.com

Media Relations
Geneviève Gosselin
Director, Corporate Communications
Tel: (514) 343-8814
Email: ggosselin@gildan.com