



News Release

For immediate Release

Gildan Activewear Will Hold its Fiscal 2011 Fourth Quarter and Full Year Results Conference Call at 8:30 AM ET on December 1, 2011

Montréal, Tuesday, November 15, 2011 – Gildan Activewear Inc. (GIL; TSX and NYSE) will report its fiscal 2011 fourth quarter and full year results on Thursday, December 1, 2011. A press release will be issued before market open and a conference call is scheduled for that same day at 8:30 AM ET to discuss the Company's results and business outlook for fiscal 2012.

The fourth quarter results conference call can be accessed by dialing (866) 321-6651 (Canada & U.S.) or (416) 642-5212 (international) and entering passcode 4653929, or by live sound webcast on Gildan's Internet site ("Investor Relations" section) at the following address: <http://gildan.com/corporate/IR/webcastPresentations.cfm>. If you are unable to participate in the conference call, a replay will be available starting that same day at 11:30 AM ET by dialing (888) 203-1112 (Canada & U.S.) or (647) 436-0148 (international) and entering passcode 4653929, until Thursday, December 8, 2011 at midnight, or by sound webcast on Gildan's Internet site for 30 days.

About Gildan

Gildan is a marketer and globally low-cost vertically-integrated manufacturer of quality branded basic apparel. Gildan® is the leading activewear brand in the screenprint market in the U.S. and Canada and the Company is continuing to grow its presence in Europe, Mexico and the Asia-Pacific region. The Company sells T-shirts, sport shirts and fleece as undecorated "blanks", which are subsequently decorated by screenprinters with designs and logos. The Company is also one of the largest suppliers of branded and private label athletic, casual and dress socks, with wide distribution across retail channels in the U.S. Gildan markets its sock products under a diversified portfolio of company-owned brands, including Gold Toe®, PowerSox®, SilverToe®, Auro®, All Pro®, GT®, and the Gildan® brand. The Company is also the exclusive U.S. sock licensee for the Under Armour® and New Balance® brands. The Company has an objective to become a significant supplier of underwear and undecorated activewear products in the retail channel. With approximately 30,000 employees worldwide, Gildan owns and operates highly efficient, large-scale, environmentally and socially responsible facilities in Central America and the Caribbean Basin and has begun the development of a manufacturing hub in Bangladesh to support its planned growth in Asia and Europe. More information on the Company can be found on Gildan's website at www.gildan.com.

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