



# News Release

*For immediate Release*

**Gildan Activewear Will Hold its 2011 First Quarter Results Conference Call at 5:00 PM EST on February 8, 2011 and its Annual Meeting of Shareholders at 11:00 AM EST on February 9, 2011**

**Montréal, Thursday, January 20, 2011** – Gildan Activewear Inc. (GIL; TSX and NYSE) will report its fiscal 2011 first quarter results on Tuesday, February 8, 2011. A press release will be issued after market close and a conference call is scheduled for that same day at 5:00 PM EST to discuss the Company’s results and business outlook. The Company will hold its annual meeting of shareholders at the Centre Mont-Royal, in Montréal, Québec the following morning, on Wednesday, February 9, 2011, at 11:00 AM EST.

The first quarter results conference call can be accessed by dialing (800) 261-3417 (Canada & U.S.) or (617) 614-3673 (international) and entering passcode 83714272, or by live sound webcast on Gildan’s Internet site (“Investor Relations” section) at the following address: <http://gildan.com/corporate/IR/webcastPresentations.cfm>. If you are unable to participate in the conference call, a replay will be available starting that same day at 8:00 PM EST by dialing (888) 286-8010 (Canada & U.S.) or (617) 801-6888 (international) and entering passcode 44395388, until Tuesday, February 15, 2011 at midnight, or by sound webcast on Gildan’s Internet site for 30 days. The annual meeting of shareholders will be transmitted live by sound webcast on the Company’s website at the same address as above. A replay will be available the next day on Gildan’s Internet site for 30 days.

### About Gildan

Gildan is a vertically-integrated marketer and manufacturer of quality branded basic apparel. The Company is the leading brand in the screenprint market in the U.S. and Canada and is also establishing a growing presence in Europe, Mexico and the Asia-Pacific region. The Company sells T-shirts, sport shirts and fleece as undecorated “blanks”, which are subsequently decorated by screenprinters with designs and logos. Gildan is also a leading supplier of socks sold to mass-market and other retailers in North America, and is increasingly becoming a significant supplier of underwear and undecorated activewear products to this market as well. With over 28,000 employees worldwide, Gildan owns and operates highly efficient, large-scale, environmentally and socially responsible facilities in Central America and the Caribbean Basin and has begun development of a manufacturing hub in Bangladesh to support its planned growth in Asia and Europe. More information on the Company can be found on Gildan’s website at [www.gildan.com](http://www.gildan.com).

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