



For Immediate Release

**Gildan Activewear Will Hold its 2008 Fourth Quarter and Full Year Results Conference Call
at 8:30 a.m. EST on December 11, 2008**

Montreal, December 1, 2008 - Gildan Activewear Inc. (GIL: TSX and NYSE) will report its fiscal 2008 fourth quarter and full year results on Thursday, December 11, 2008. A press release will be issued before market open and a conference call is scheduled for that same day at 8:30 a.m. EST to discuss the Company's results and business outlook for fiscal 2009.

The conference call can be accessed by dialing 800-261-3417 (Canada & U.S.) or 617-614-3673 (international) and entering passcode 68524462, or by live sound webcast on Gildan's Internet site ("Investor Relations" section) at the following address: <http://gildan.com/corporate/IR/webcastPresentations.cfm>. If you are unable to participate in the conference call, a replay will be available starting that same day at 10:30 a.m. EST by dialing 888-286-8010 (Canada & U.S.) or 617-801-6888 (international) and entering passcode 38418101, until Thursday, December 18, 2008 at midnight, or by sound webcast on Gildan's Internet site for 30 days.

Profile

Gildan is a vertically-integrated marketer and manufacturer of quality branded basic apparel. The Company is the leading supplier of activewear for the screenprint market in the U.S. and Canada. It is also a leading supplier to this market in Europe, and is establishing a growing presence in Mexico and the Asia-Pacific region. The Company sells T-shirts, sport shirts and fleece in large quantities to wholesale distributors as undecorated "blanks", which are subsequently decorated by screenprinters with designs and logos. Consumers ultimately purchase the Company's products, with the Gildan label, in venues such as sports, entertainment and corporate events, and travel and tourism destinations. The Company's products are also utilized for work uniforms and other end-uses to convey individual, group and team identity. The Company is also a leading supplier of private label and Gildan branded socks primarily sold to mass-market retailers. In addition, Gildan has an objective to become a significant supplier of men's and boys' underwear and undecorated activewear products to mass-market retailers in North America.

- 30 -

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