

CORE STRENGTHS

MANUFACTURING EXCELLENCE

Large scale vertically integrated manufacturing

YARN SPINNING
United States

TEXTILE & SEWING
Central America | Caribbean | Bangladesh

WORLDWIDE DISTRIBUTION TO +60 COUNTRIES

LEADING SUSTAINABLE & ETHICAL PRACTICES

More than 90% of our revenues are generated from products manufactured in-house.

Our vertical integration provides us with a level of visibility and control that sets us apart in our industry.

MEMBER OF
Dow Jones
Sustainability Indices
In Collaboration with RobecoSAM



LEADING BRANDS, PRODUCTS & CUSTOMER RELATIONSHIPS

STRONG BALANCE SHEET

THE TALENT OF OUR PEOPLE

GIL: TSX and NYSE / Market Cap: US\$7.5B / Common shares: 206.7M / March 11, 2019
See Definition and reconciliation of non-GAAP financial measures in Gildan's 2018 Report to Shareholders.

BACK TO BASICS

FOCUSING ON SIMPLIFYING OUR PRODUCT PORTFOLIO AND REMOVING COMPLEXITY FROM OUR BUSINESS

SIMPLIFYING PRODUCT PORTFOLIO

Significantly reducing our imprintable product line SKU base, by exiting all ship-to-the-piece activities and discontinuing overlapping styles between brands.

DRIVING MANUFACTURING COST ADVANTAGE AND SCALE

Consolidating higher-cost textile, sock and sewing facilities within our existing manufacturing base.

Optimizing our production capabilities and expanding capacity in Central America.

Developing large-scale manufacturing complex in Bangladesh.

OPTIMIZING OUR DISTRIBUTION NETWORK AND INFRASTRUCTURE

Simplifying our infrastructure by leveraging our global imprintables distributor network and the distribution capabilities of our retail and e-commerce partners.

DRIVING TOWARDS 30% GROSS MARGIN AND 12% SG&A TARGETS

GROWTH DRIVERS

IMPRINTABLE BRANDS

Driving market leadership for higher value ring-spun products, reinforcing our core brands, and growing in under-penetrated categories.

Leveraging the breadth of our North American product line to further develop and broaden our international product offering.



RETAIL BRANDS

Leveraging the Gildan brand to grow our retail sales.

Benefiting from the reach and strength of our retail customers' e-commerce and distribution capabilities.



PRIVATE BRANDS

Partnering with select retailers and leading global athletic and lifestyle brands seeking low-cost, large-scale manufacturers that can meet rigorous quality and social compliance requirements.

Focusing on large-scale basic underwear, sock and activewear programs.



CAPITAL ALLOCATION FRAMEWORK

CAPEX

Investing in capacity expansion, technological improvement and sustainable solutions in our manufacturing

DIVIDENDS

Maintaining progressive dividend framework 8th consecutive annual dividend increase; 15% increase in 2020

M&A

Free cash flow and balance sheet to execute on value creating acquisitions.

SHARE REPURCHASES

Discretionary return of capital, while maintaining 1-2x year end leverage

MID TO LONG TERM FINANCIAL TARGETS

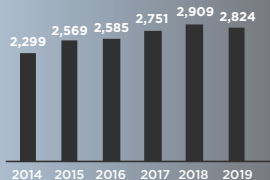
GROSS MARGIN 30%

SG&A 12%

RONA 20%

SALES IN \$M

4%
5 YR CAGR
(2014-19)

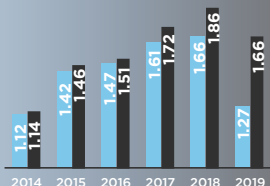


DILUTED EPS IN US\$

10%
5 YR CAGR
(2014-19)

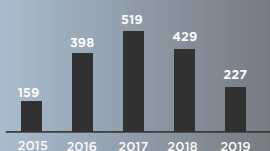
DILUTED EPS

ADJUSTED DILUTED EPS¹



FREE CASH FLOW¹ IN \$M

\$1.7
BILLION
(2015-19)



¹ See Definition and reconciliation of non-GAAP financial measures in Gildan's 2019 Report to Shareholders