

GILDAN ACTIVEWEAR INC.
IFRS CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(In thousands of U.S. dollars) - unaudited

	October 2, 2011	July 3, 2011	April 3, 2011	January 2, 2011	October 4, 2010
	Q4 2011	Q3 2011	Q2 2011	Q1 2011	Q4 2010
Current assets:					
Cash and cash equivalents	\$ 82,025	\$ 81,362	\$ 173,278	\$ 230,822	\$ 250,843
Trade accounts receivable	191,594	275,607	193,042	138,800	145,684
Income taxes receivable	515	-	-	-	-
Inventories	568,311	514,718	434,257	359,645	329,518
Prepaid expenses and deposits	10,827	12,337	7,952	8,455	8,848
Assets held for sale	13,142	14,912	14,867	11,611	3,246
Other current assets	9,228	7,509	8,485	8,192	8,670
Total current assets	875,642	906,445	831,881	757,525	746,809
Non-current assets:					
Property, plant and equipment	550,324	518,847	500,878	498,559	483,013
Investment in joint venture	13,038	12,840	11,948	12,625	12,533
Intangible assets	261,653	264,433	64,160	65,263	66,811
Goodwill	141,933	136,982	10,197	10,197	10,197
Deferred income taxes	-	-	1,732	-	-
Other assets	15,909	17,725	12,884	15,628	15,140
Total non-current assets	982,857	950,827	601,799	602,272	587,694
Total assets	\$ 1,858,499	\$ 1,857,272	\$ 1,433,680	\$ 1,359,797	\$ 1,334,503
Current liabilities:					
Accounts payable and accrued liabilities	\$ 297,960	\$ 273,082	\$ 210,237	\$ 167,301	\$ 179,795
Dividends payable	-	-	-	9,113	-
Income taxes payable	-	5,504	2,189	3,617	5,024
Current portion of long-term debt	-	-	-	16,648	16,879
Total current liabilities	297,960	278,586	212,426	196,679	201,698
Non-current liabilities:					
Long term debt	209,000	252,000	-	-	-
Deferred income taxes	11,977	12,474	-	4,489	4,771
Employee benefit obligations	20,246	21,621	13,000	11,816	12,179
Provisions	8,226	7,951	7,951	7,951	7,951
Total non-current liabilities	249,449	294,046	20,951	24,256	24,901
Total liabilities	547,409	572,632	233,377	220,935	226,599
Equity:					
Share capital	100,436	102,430	98,768	98,343	97,036
Contributed surplus	16,526	13,001	12,411	11,328	10,091
Retained earnings	1,194,804	1,169,555	1,090,841	1,029,268	1,002,487
Accumulated other comprehensive income	(676)	(346)	(1,717)	(77)	(1,710)
Total equity attributable to shareholders of the Company	1,311,090	1,284,640	1,200,303	1,138,862	1,107,904
Total liabilities and equity	\$ 1,858,499	\$ 1,857,272	\$ 1,433,680	\$ 1,359,797	\$ 1,334,503